

Should I **Rent** or **Buy** a Home?

While renting may be less expensive in some areas right now, here are two big benefits homeownership provides that renting can't.

Buying a Home Means Saying Goodbye To Rising Rents

Increase in Median Monthly Rent (1960–2023)



When You Rent:

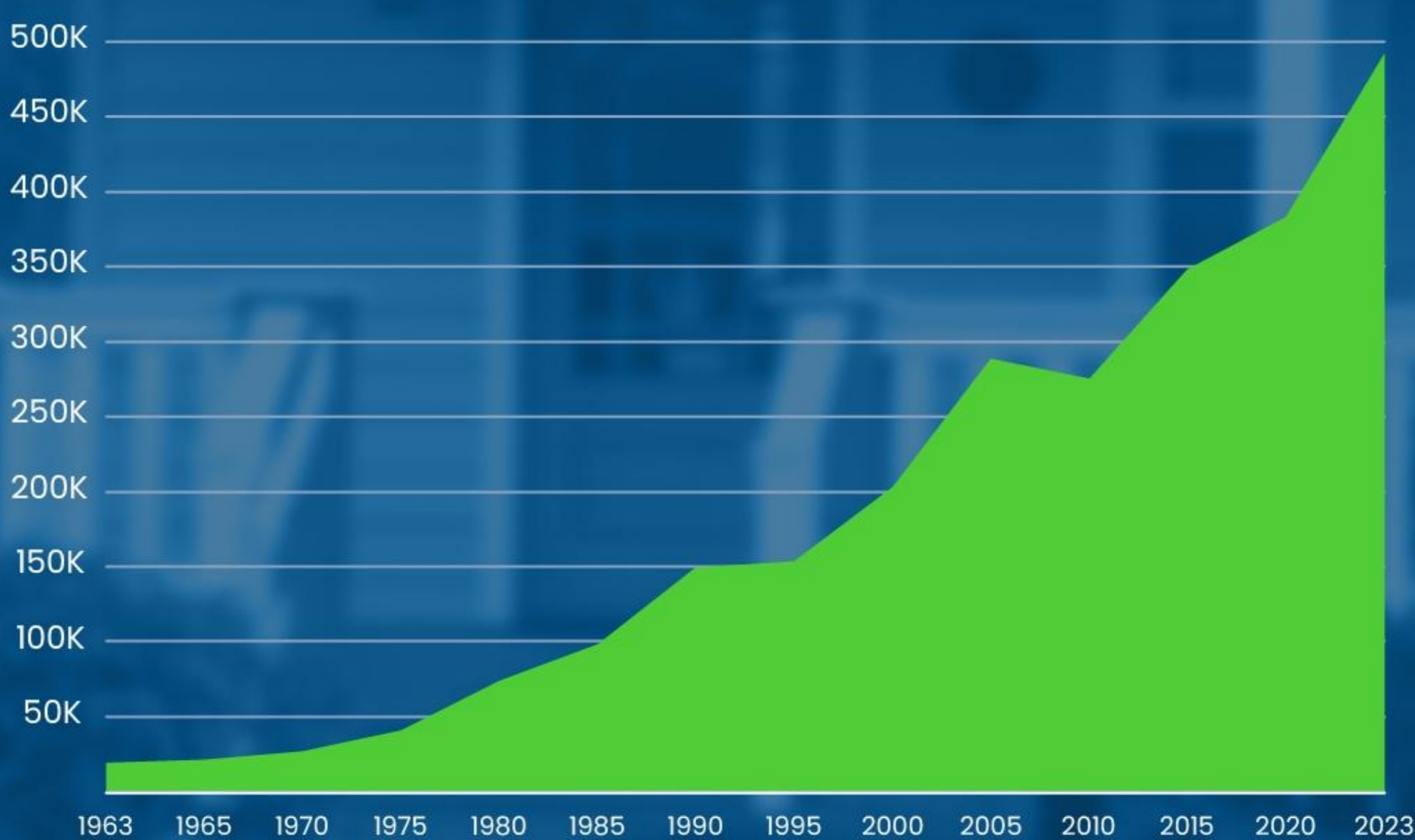
When you renew your lease, your monthly payment usually goes up.

When You Buy:

With a fixed-rate mortgage, you can stabilize your monthly payment.

With Homeownership You Gain Equity as Prices Climb

Increase in Average Sales Price of Houses Sold (1960–2023)



When You Rent:

Rising home prices can make buying a home feel even more out of reach.

When You Buy:

The ongoing rise in home values helps you build equity and grow your net worth.



In addition to providing households with a stable place to live, homeownership also offers an opportunity for households to accumulate assets and build wealth over time through equity.

NAHB

If you're ready to learn more about the perks of owning a home, let's chat.